

## THE INFLUENCE OF IMPORT EXPORTS ON ECONOMIC GROWTH FROM AN ISLAMIC PERSPECTIVE

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**Abstract :** *The significance of promoting exports in order to boost national income and promote economic growth. The community grows rich as economic income rises. Additionally, exporting helps the nation create foreign exchange, which is subsequently utilized to fund its needs for development. The high rate of economic growth that can be attained through import and export operations is a sign of a successful and well-represented nation. Islam's perspective on the economy is based on the actions of the Prophet Muhammad SAW, his relatives, and associates who engage in cross-border trade in the Arabian Peninsula, Yemen, Bahrain, Syria, and other border regions. The issue occurs when exports prove to be less than imports, which results in a negative trade balance, a drop in the value of the currency, and a reduction in people's purchasing power, all of which have an impact on economic growth. Using the literature review method, this essay will examine how imports and exports affect economic growth from an Islamic perspective.*

**Keywords:** *Export, Import, Islamic Economy, State Income, Economic Growth.*

### Pendahuluan

International trade, such as imports and exports, affects economic growth, especially gross domestic product (GDP). This activity plays an important role in the economy of a country. In order for capital flows to circulate and encourage the growth of international trade, economic reforms must be carried out openly (Abdul, R. (2024)), quality and competitiveness (Ade, K. W. H. (2022)).

To date, there has been much debate about how international trade affects economic growth (Anggraini, N. (2015)). With the question of the role of imports stemming from export activities, this has become a catalyst for growth (Fauzi, F., & Suhaidi, M. (2022)).

And about seeking sustenance, Islam teaches that Allah SWT has commanded His servants to walk all over the earth, seek the bounty that is spread out as much as possible in a good way, and carry out international trade, which is

basically a science that studies the system of life of people in order to meet their needs economically to achieve the pleasure of Allah (Laili, N. (2021)), as Allah says in QS. Al-Mulk : 15 which means: "He is the one who made the earth for you easy to explore, so explore in all its corners and eat a part of his sustenance. And it is only to him that you are resurrected."

International trade is the buying and selling of goods and services between countries carried out by entrepreneurs (Ngatikoh, S. (2020), Nizar, M. (2017)). In addition, the history of the prophet Muhammad PBUH as a young man shows that he was invited by his uncle to trade to Syria (Sham) at the age of twelve. After that, Rasulullah became a successful entrepreneur (Nizar, M. (2018)).

### **The Business Trip of the Prophet PBUH**

The Prophet PBUH has behavior and ethics that uphold moral values in various aspects of life. He has the highest morals (akhlakul karimah), which is described by the Qur'an, and he is the noblest human being created by Allah SWT as an example for mankind (uswatun khasanah). The Rasulullah's family came from the Quraysh tribe of Arabia, who had a custom of trading. Therefore, before becoming a great leader, the Prophet had been trained and protected by Divine revelation since childhood. He upholds life principles such as honesty, trust, tablig, and fatonah (Nizar, M. (2022).), as well as a strong trader mentality.

The Quraysh have two travel routes based on the summer and winter weather as stipulated in the Qur'an. Al Quraish: 1-2 Which means: Because of the custom of the Quraish, (i.e.) their habit of traveling in winter and summer.

According to Nizar, M., Jamhuri, M., & Rakhmawati, A. (2024), Arabs make trade trips to the South, including Yemen and Ethiopia, in winter. They went to the northern regions, which are relatively cooler than Mecca and Jeddah, covering Syria, Jordan, Palestine, and Lebanon, and mostly went to Turkey and the borders of Western Europe.

In addition, the Prophet visited markets and trade festivals such as Ukaz, Majinna, and Dzul Majaz, among others. He did this to build his business network and become a professional business person with business ethics with noble morals (Nizar, M., Ratnasari, R. T., & Usman, I. (2024)).

### **National Income of the Khalifaturasyidin Period**

During the time of the Prophet PBUH, khulafaur rosyidin, and most of his companions, the market was very important for the Muslim economy. In surah Al Baqoroh verse 275, Allah SWT said, "And Allah has legalized buying and selling and forbids riba."

During the reign of Abu Bakr ash-Siddiq, he implemented economic policies similar to those of the Prophet PBUH, which increased supply and purchases resulting in an increase in overall national income (Pane, A. A. (2023)).

Many developments were carried out by the caliph Umar bin Khattab, including to the Arabian Peninsula, Palestine, Syria, most of Persia, and Egypt. This increases the country's revenue, which is very special (Pane, A. A. (2023)).

Since the caliph Uthman bin Affan, they have expanded into the Armenian region, Tunisia, Cyprus, and Rhodes, as well as the remaining Persian, Transaxonia, and Tabaristan parts. To keep trade routes safe, Caliph Uthman built waterways, roads, and a permanent police organization (Rakhmawati, A., Kusumawati, A., Rahardjo, K., & Muhammad, N. (2020)).

In the same way, Caliph Ali bin Abi Talib, he continues to try to implement various policies to improve the welfare of Muslims. In addition, there are trade advantages, which show that exports are more than imports of non-capital goods (Rakhmawati, A., Nizar, M., & Murtadlo, K. (2019)).

In addition, the order of community life is built through ijihad, in the legislative process (fiqh), including in the economic field, as exemplified by Rasulullah PBUH and by Khulafaur Rasyidin (Rakhmawati, A., Nizar, M., Sulhan, M., Febrianti, D., & Maulinda, S. (2024)).

## **Export and Import**

Export and import indicators are usually used to measure a country's achievements and successes in its economic progress. If the export value is greater than the import value, it indicates that export activities have contributed to national income (Rakhmawati, A., Nizar, M., Sulhan, M., Febrianti, D., & Maulinda, S. (2024)). This is because an increase in exports leads to an increase in economic growth (Rufaedah, D. A., & Fitrianto, A. R. (2024)).

Imports of capital, raw, or semi-finished goods usually have a high import skew. The expansion of production capacity and the reduction of unit costs will occur in the long run because equipment and machinery obtained from imports will become cheaper (Salam, W. R. (2020)).

However, high imports apart from expenditure and capital will lead to a decline in domestic production, unemployment, lower incomes, and a decrease in people's purchasing power (Seto, T. A., & SE, M. (2022)).

## **Advantages of Import Export Activities**

Companies thrive on the export and import of technology which means they learn technology from other countries (Sintawati, D., Nizar, M., Iltiham, M. F., & Farida, A. (2023)).

In addition, companies will have the ability to specialize in producing cheap and empowered goods and services, due to international trade (Widiastuti, T., Herianingrum, S., Ningsih, S., Setiwati, A., Latifah, F. N., Ulfi, I., ... & Mubarrok, U. S. (2020)), and they will also have the ability to compete harder with foreign companies (Wusko, A. U., & Nizar, M. (2017)).

## **Free Market Countries and Policies**

Free market and open economy policies are schemes used by developed countries that have shown high economic growth rates since the 60s (Yani, D. A., Nasution, J., & Armayani, R. R. (2023)), which allows them to obtain a lot of input at a lower cost (Abdul, R. (2024)).

As happened during the reigns of Harun al-Rashid (786–809 AD) and his son al-Ma'mun (813–833 AD), economic progress will inevitably have an impact on the prosperity of all its people (Ade, K. W. H. (2022)).

### **Methodology**

Using the keywords of export, import, national income, and economic growth, this study searches for international and national literature that is in accordance with the topic of this research. The purpose of this literature review is to identify differences and important points in this study.

### **Results and Discussion of Results**

According to Fitriani (2019), import activities other than investment and capital have a negative impact on economic growth. On the contrary, export activities have a positive impact on economic growth. This means that when exports increase, the exchange rate of the Rupiah against the US dollar will strengthen, and when exports decrease, the exchange rate will weaken (Anggraini, N. (2015)).

Domestic production increases along with exports, which will lead to labor absorption and a decrease in unemployment. An increase in individual income will result in an increase in people's purchasing power (Fauzi, F., & Suhaidi, M. (2022)). As stated by Laili, N. (2021), political parties' understanding of international trade policy is greatly influenced by the position and structure of supporting and challenging parties.

### **Conclusions and Suggestions**

To increase national products, a pro-people government must disseminate laws and regulations related to the regulation of national products and export-import in the midst of fierce competitive trade in national products in the era of free trade. To improve the quality and quality of free products. In addition, it is necessary to make efforts to make policies that are able to increase

national power, related institutions, both government and non-government, must work together (Ngatikoh, S. (2020)).

Political stability is very important because it gives business people a sense of security to carry out their activities, such as trading. According to Nizar, M. (2017)), political stability includes the absence of violence, taking up arms, or war during the Hajj season of the Prophet in the Ukaz market, and people who violate it are punished. In Surah Al Baqoroh 126, Prophet Ibrahim prayed, "O my Lord, make this land, a safe land, and give sustenance from fruits to its inhabitants who believe in Allah and the next day." This shows how important the stability of the country is.

In addition, the government is expected to plan investment development in sectors that are able to create jobs and can increase Indonesia's GDP as a result of these investments. According to Nizar, M. (2018).

As happened during the time of the Abbasid Empire, which has made great efforts to increase trade both domestically and internationally, allowing Muslim caravans to cross the country carrying merchandise consisting of various types of fruits and vegetables (Nizar, M. (2018)).

With the rise of cooperation between the Abbasid states and the Tang Dynasty in China, world trade became stronger. It is also an important moment in the history of Islamic civilization, which is supported by economic progress becoming a link between the eastern and western worlds. With support for good political stability (Nizar, M. (2022)). And in the chapter on muamalah and trade, these nations work together to do good, as Allah commands in Al Maidah 2: Which means "And help you in virtue and piety, and do not help in sin and transgression. And fear Allah." In the business world, both nationally and internationally, the Prophet Muhammad PBUH succeeded as a professional trader because of his honesty, sincerity, and high integrity in maintaining the quality of goods and services.

That the Prophet PBUH had extraordinary morals, which is found in the Quran and shown by the fact that he carried out His commands and stayed away from His prohibitions.

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